

FOR : THE CORPORATE GOVERNANCE COMMITTEE

THRU : MS. MA. CORAZON C. L. CONTRERAS
Officer-in-Charge, PNB Subsidiaries & Affiliates Division

FROM : ATTY. JANETTE Q. ADAMOS
Corporate Secretary

DATE : July 27, 2017

SUBJECT : ****NOMINEES FOR THE 2017-2018 BOARD OF DIRECTORS
AND CORPORATE OFFICERS****

Pursuant to the provisions of PNBGen's Corporate Governance Charter, the Corporate Governance Committee, acting as Nomination Committee, shall pre-screen and approve the nomination of candidates for election to the Board of Directors, as well as the election of the Corporate Officers (President, Corporate Secretary and Treasurer), of PNBGen.

The following are the nominees for the Board of Directors of PNB General Insurers Co., Inc. (PNBGen) for the year 2017-2018:

1. MR. FELIX ENRICO R. ALFILER (*Independent Director*)
2. MR. FRANCISCO P. RAMOS
3. MR. JOSEPH T. CHUA
4. MR. REYNALDO P. PALMIERY (*Independent Director*)
5. MS. CIELO M. SALGADO
6. MR. HERMINIO ANGEL E. DISINI, JR. (*Independent Director*)
7. (*Vacant*)

The nominees for the positions of President, Corporate Secretary and Treasurer for the year 2017 2018 are as follows:

- | | | |
|-----------------------------|---|---------------------|
| 1. MR. FRANCISCO P. RAMOS | - | President |
| 2. ATTY. JANETTE Q. ADAMOS | - | Corporate Secretary |
| 3. MR. ENRIQUE S. CLARAVALL | - | Treasurer |

FOR YOUR CONSIDERATION AND APPROVAL.

APPROVED:

CORPORATE GOVERNANCE COMMITTEE

HERMINIO ANGEL E. DISINI, JR.
Chairman

FELIX ENRICO R. ALFILER
Member

JOSEPH T. CHUA
Member