



MEMORANDUM

FOR : PNB CHAIRMAN FLORENCIA G. TARRIELA - *On call Oct/25/18 9:30 AM*
Proxy Holder for Philippine National Bank & PNB Holdings Corp.

PNB PRESIDENT REYNALDO A. MACLANG - *will 4-25-18 9:40 am*
Proxy Holder for Philippine National Bank & PNB Holdings Corp.

MR. FELIX ENRICO R. ALFILER, Stockholder - *Beth 4/25*
MS. ROWENA T. CHUA, Stockholder
MR. HERMINIO ANGEL E. DISINI, JR., Stockholder - *4/26*
MR. PERFECTO M. DOMINGO, Stockholder
MR. REYNALDO P. PALMIERY, Stockholder
MS. CIELO M. SALGADO, Stockholder - *4/26/18*

COPY : MS. MA. GEMMA G. SUBIATE - *4/25/18*
Officer-in-Charge, PNB Subsidiaries & Affiliates Division

DATE : April 25, 2018

SUBJECT : ***NOTICE OF 2018 ANNUAL STOCKHOLDERS' MEETING***

Please be advised that PNB GENERAL INSURERS CO., INC. (PNBGen) will hold its 2018 Annual Stockholders' Meeting on **May 08, 2018, 12:00 NN**, at the PNB BOARD ROOM, 9th Floor, PNB Financial Center, Pres. Diosdado P. Macapagal Blvd., Pasay City, for the following purposes:

AGENDA

- I. Call to Order;
- II. Secretary's Proof of Notice of Meeting and Quorum;
- III. Approval of Minutes of Previous Stockholders' Meeting;
- IV. Report of the President on the Results of Operations for the Year 2017;
- V. Approval of the 2017 Annual Report;
- VI. Ratification of All Legal Acts, Resolutions and Proceedings of the Board of Directors and Corporate Officers since the 2017 Annual Stockholders' Meeting;
- VII. Election of Directors;
- VIII. Appointment of External Auditor for the Year 2018;
- IX. Other Matters; and
- X. Adjournment

Resolutions of the Board of Directors from the last stockholders' meeting held on August 08, 2017 up to the present are available for examination at the office of PNBGen's Corporate Secretary.

(The Organizational Meeting of the Board of Directors will immediately follow after the Annual Stockholders' Meeting.)

Thank you.

ATTY. JANETTE Q. ADAMOS
Corporate Secretary